

USACK Wildwater Committee Budget Summary – 2006 (Updated: 7-8-06)

Tiered Budget: The first \$2500 of income and/or reserves from the previous year goes to fund Level One, the second \$2500, funds Level Two, etc.

Level I - First 2,500.00 (Operating Expenses, Training Camps)

- \$ 100.00 - Operating expenses Web hosting fees, European phone calls, faxes, etc.
- \$1,200.00 - Junior Development Fund - Cash made available to Junior Team Leaders for Junior events. To be used to subsidize team expenses associated with training camps and other activities associated with Jr. Team development and preparation for the '07 Jr. World Championships.
- \$1,200.00 - Sport Development Fund - Cash made available to training camp organizers in the form of \$300-\$400 payments to subsidize training camps where 6 or more participants are being coached at the camp. It's recommended that the \$300 be spent on making the camp an attractive and fun event such as food, subsidized housing, video supplies, etc.

Update: Web fees and 4 training camps to date total \$1500 versus a budget of \$1300

Level II – Second 2,500.00 - Banked Reserve

While advances have been made in fund raising, we should plan on keeping our next \$2500 as a reserve. This will allow us to operate for 12 months while we find new funding.

Level III - Next \$2000 National Coaching Program

To be used to fund coaches in the USA that are actively recruiting people into the sport and developing racers for competition. Money would be split between the coaches that the USACK WWC identifies as meeting the requirements of a "coach" and the money would be used to cover gas, communication, operating costs, certification, etc. and would be available as a per diem.

Level IV – Next \$ 5000.00 – Sr. Team World Championships/World Cup Funding

The entire sum would be used to fund the Senior Team at the World Championships and also help with the World Cups. The purpose of this funding is to take financial pressure off of athletes. Housing costs, rental van costs and other team expenses would be covered here (Note: private donor funded \$2000 of this level).

Update: Expenditures will total approximately \$5200 due to “Accreditation Fees”

Level V – Next \$5000.00 Senior Team Performance Incentive Program (Payout of \$3,000)

This incentive program is based on the performance of the athlete at the World Championships and the World Cups. Each finish within a certain performance range buys the athlete a share of the “pie”. No one athlete can receive more than half of the fund. Overview:

- A finish within 5% of the winner of a World Cup buys 3 shares (6 for Worlds)
- A finish within 9% of the winner of a World Cup buys 2 shares (4 for Worlds)
- A finish within 13% of the winner of a World Cup buys 1 share (2 for Worlds).
- The final structure will be determined by the Wildwater Committee.

Update: We had 3 athletes qualify for Performance Funding. Based on the funding we raised vs. cost overruns above, the payout was revised to \$3000 to stay within our budget guidelines.

Level VI – Boats for Juniors/Development

A private donor is working with the WWC to fund boats for juniors and/or club boats/developing paddlers program. This program is a work in progress and will be funded independently and solely on its own merits.