

## USACK Wildwater Committee – 2007 Expense Budget Summary (*Updated 9-30-07*)

**Tiered Expense Budget:** Each level is fully funded as monies are raised (unless otherwise designated by a donor). For example, the first \$3,000 of income and/or reserves from the previous year goes to fund Level I, the next \$3,000 in funds go to Level II, etc. All fund expenditures must be approved by the Chairman, Vice Chairman and Treasurer.

### **Level I - First \$3,000 (Operating Expenses, Training Camps) – \$1600 remaining**

- \$ 300 - Operating expenses Web hosting fees, European phone calls, faxes, etc. - *TBD - \$300 est.*
- \$1200 – Uniforms (all teams) .- *Actual cost was \$300*
- \$1500 - Junior Development/Sport Development/Training Camps - Cash made available to Junior Team Leaders and Training Camp organizers. Funds are to be used to subsidize team expenses associated with training camps or Jr. Team development in preparation for the '07 Jr. World Championships. Training camps organizers can apply for funding in the form of \$300-\$500 payments to subsidize training camps where 6 or more participants are being coached at the camp (for items such as food, subsidized housing, video supplies, coaching, facilities, etc). - *Spent 800 @ Jr Worlds*

### **Level II – Second \$3,000 - Banked Reserve –Fully Funded**

While advances have been made in fund raising, we should plan on keeping our next \$3000 as a reserve. This will allow us to operate for 12 months while we find new funding.

### **Level III - Next \$2000 – Funding for Coaches - Spent \$1000 for M. Tognacci – \$1000 remaining**

To be used to fund coaches in the USA that are actively coaching and recruiting people into the sport that the WWC identifies as meeting the requirements of a "coach". The money would be used to cover travel, communication, operating costs, certification, and be available as a per diem. The funding can also be used to fund the Jr Team Coaches at the 2007 Worlds.

### **Level IV – Next \$ 3,000 – Sr. Team World Cup Funding –Fully Funded**

The entire sum would be used to fund the Sr Team and Manager at the 2007 World Cups. The purpose of this funding is to take financial pressure off of athletes. All housing cost and per diem of up to \$30/day for other expenses such as meals and transport van costs and other team expenses would be covered here.

### **Level V – Next \$ 3,000 – Jr. Team World Championships Funding – Fully Funded**

The entire sum would be used to fund the Jr Team at the 2007 World Championships. The purpose of this funding is to take financial pressure off of athletes. Housing costs other team expenses would be covered here.

### **Level VI – Next \$3,000 - Team Performance Incentive Program – Fully Funded**

This incentive program is based on the performance of the athlete at the World Championships and the World Cups. Each finish within a certain performance range buys the athlete a share of the “pie”. No one athlete can receive more than half of the fund. Overview:

- A finish within 5% of the winner of a World Cup buys 3 shares (6 for Worlds)
- A finish within 9% of the winner of a World Cup buys 2 shares (4 for Worlds)
- A finish within 13% of the winner of a World Cup buys 1 share (2 for Worlds).

### **Level VII – Boats for Juniors/Development – Independently Funded (no Wildwater funds involved)**

This program was funded independently and solely on its own merits. The idea was to capitalize on buying boats leftover boats that were not bought by the public at the conclusion of the Jr Worlds.

### **Level VIII – Next \$2,500 – Assistance for USACK Jr. Worlds Deficit – (Added 9/30/07 – Fully Funded)**

USACK ran a deficit in excess of \$20,000 when running the Jr. Worlds. The WWC voted to donate the entire 2007 non-Olympic allocation we receive from USACK back to them.